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Board Diversity Policy

1 Policy statement

The Company regardsincreasing diversity at the Board level as an essential element in supporting the attainment of its strategic objectives

and itssustainable development. The Company formulates its board diversity policy so as to improve corporate governance. The Company adheres totheprinciple of appointing candidatesbased on merit, which is selecting members of the Board by objective standards, corporate business modeland special needs from time to time and other factors, taking into account multiple factors such as skills, professional and industry experience,cultural and educational background, nationality, the term of service, gender and age.

2 Scope of Diversity

Selection of candidates will be based on a range of diversity criteria, including but not limited to skills, professional and industry experience,cultural and educational background, nationality, the term of service, gender and age. Current members of the Board possess different professionalbackgrounds. Each of them has accumulated rich experience in areas such as aluminum industry research, the research and development pertaining to the properties and products of aluminum alloys, aluminum alloy processing, business management, professional investment, capitaloperation, accounting standards and corporate finance, thereby providing diversified perspectives to the Board's decision-making and offering professional advice to the Company for formulating its operational policies.

3 Monitoring and review

The Nomination Committee reviews the structure, size, and compositionof the Boardas needed, and makes recommendations on any changes to the Board to align with the Company's strategic objectives. In reviewing and assessing the composition of the Board and nominating directors, the Nomination Committee is committed to diversity at all levels, and the diversity policy factors considered include, but are not limited to, gender, age, cultural and educational background, professional experience, skills, knowledge, industry and regional experience.

(In the event of any discrepancy between the Chinese version and the English translation, the Chinese version shall prevail.)